

# SPECIAL REVENUE FUNDS

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Special Revenue Funds are used to budget for specific revenue sources that are legally restricted to expenditures for specific purposes Included in Special Revenue Funds are:

## Solid Waste

Solid Waste Management revenues and expenditures.

## City Attorney

Metro Alarm Fund revenues and expenditures.

## Police Services

Drug Enforcement Fund revenues and expenditures.

## Other Funds

Hotel/Motel Fund

State Street Aid Fund

New Memphis Arena

Fire EMS Fund

Park Special Services Fund

Fund Pre-K Fund

HUB Community Impact Fund

2019 Sales Tax Referendum

Life Insurance Fund

## Special Revenue Funds • Summary

<i>Category:</i>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b><u>Revenues</u></b>				
Local Taxes	\$43,771,877	\$55,925,255	\$79,934,024	\$76,758,000
State Taxes	22,975,910	17,803,600	22,800,000	23,110,000
Licenses and Permits	2,120,079	1,891,000	2,270,040	1,850,000
Fines and Forfeitures	1,377,709	1,065,000	1,738,256	1,493,989
Charges for Services	67,338,857	75,100,581	76,540,000	75,100,581
Use of Money and Property	853,974	578,006	77,223	468,965
Federal Grants	4,377,597	3,497,350	7,534,760	3,507,350
Other Revenues	1,434,386	188,228	143,330	175,084
Transfers In	275,000	4,050,000	7,413,364	5,550,000
<b>Total Revenues</b>	<b>\$144,525,389</b>	<b>\$160,099,020</b>	<b>\$198,450,997</b>	<b>\$188,013,969</b>
<b><u>Expenditures</u></b>				
Personnel Services	\$29,604,010	\$33,873,280	\$26,718,521	\$33,393,724
Materials and Supplies	31,492,599	31,816,528	35,733,940	36,891,073
Capital Outlay	8,284,563	4,338,678	4,126,063	4,127,178
Grants and Subsidies	15,718,259	12,865,300	17,252,659	16,010,965
Service Charges	25,383,146	23,063,359	24,299,540	23,063,359
Transfers Out	26,597,738	34,373,348	48,849,164	72,395,649
Misc Expense	933	0	246,194	0
<b>Total Expenditures</b>	<b>\$137,081,248</b>	<b>\$140,330,493</b>	<b>\$157,226,081</b>	<b>\$185,881,948</b>
<b>Surplus (Deficit)</b>	<b>\$7,444,141</b>	<b>\$19,768,527</b>	<b>\$41,224,916</b>	<b>\$2,132,021</b>
<b>Authorized Complement</b>				<b>515</b>

Park Special Service Fund

<b><i>Category:</i></b>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b><u>Revenues</u></b>				
Local Taxes	\$119,656	\$156,120	\$99,153	\$120,000
Use of Money and Property	63,815	22,041	3,583	40,000
<b>Total Revenues</b>	<b>\$183,471</b>	<b>\$178,161</b>	<b>\$102,736</b>	<b>\$160,000</b>
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus (Deficit)</b>	<b>\$183,471</b>	<b>\$178,161</b>	<b>\$102,736</b>	<b>\$160,000</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	\$183,471	\$178,161	\$102,736	\$160,000
Fund Balance Beginning of Year	\$2,977,938	\$3,161,409	\$3,161,409	\$3,264,145
Fund Balance End of Year	\$3,161,409	\$3,339,570	\$3,264,145	\$3,424,145

## Solid Waste Management Fund

<b>Category:</b>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b>Revenues</b>				
Local Taxes	\$97,873	\$100,000	\$100,789	\$100,000
Charges for Services	67,338,857	75,100,581	76,540,000	75,100,581
Use of Money and Property	48,560	53,000	22,476	53,000
Federal Grants	0	0	4,000,000	0
Other Revenues	156,290	25,084	71,776	25,084
<b>Total Revenues</b>	<b>\$67,641,580</b>	<b>\$75,278,665</b>	<b>\$80,735,041</b>	<b>\$75,278,665</b>
<b>Expenditures</b>				
Personnel Services	\$28,453,210	\$32,689,970	\$25,719,459	\$31,901,270
Materials and Supplies	10,475,022	12,746,214	12,674,040	12,750,501
Capital Outlay	812,816	1,120,000	1,181,553	1,120,000
Grants and Subsidies	47,983	0	0	0
Service Charges	25,383,146	23,063,359	24,299,540	23,063,359
Transfers Out	4,876,617	3,809,144	3,809,144	3,394,299
Misc Expense	668	0	0	0
<b>Total Expenditures</b>	<b>\$70,049,462</b>	<b>\$73,428,687</b>	<b>\$67,683,736</b>	<b>\$72,229,429</b>
<b>Surplus (Deficit)</b>	<b>(\$2,407,882)</b>	<b>\$1,849,978</b>	<b>\$13,051,305</b>	<b>\$3,049,236</b>
<b>Authorized Complement</b>				<b>515</b>

Increase/(Decrease) in Net Assets	(\$2,407,883)	\$1,849,978	\$13,051,306	\$3,049,236
Fund Balance Beginning of Year	\$6,056,949	\$3,649,066	\$3,649,066	\$16,700,372
Fund Balance End of Year	\$3,649,066	\$5,499,044	\$16,700,372	\$19,749,608

## Metro Alarm Fund

<b>Category:</b>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b>Revenues</b>				
Licenses and Permits	\$2,120,079	\$1,891,000	\$2,270,040	\$1,850,000
Use of Money and Property	32,221	32,000	7,000	5,000
Other Revenues	357	13,144	1,020	0
<b>Total Revenues</b>	<b>\$2,152,657</b>	<b>\$1,936,144</b>	<b>\$2,278,060</b>	<b>\$1,855,000</b>
<b>Expenditures</b>				
Personnel Services	\$355,058	\$383,310	\$367,919	\$392,454
Materials and Supplies	92,720	175,950	154,050	180,250
Transfers Out	1,730,000	1,600,000	1,600,000	1,600,000
Misc. Expense	0	0	110	0
<b>Total Expenditures</b>	<b>\$2,177,778</b>	<b>\$2,159,260</b>	<b>\$2,122,079</b>	<b>\$2,172,704</b>
<b>Surplus (Deficit)</b>	<b>(\$25,121)</b>	<b>(\$223,116)</b>	<b>\$155,981</b>	<b>(\$317,704)</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	(\$25,121)	(\$223,116)	\$155,981	(\$317,704)
Fund Balance Beginning of Year	\$1,868,995	\$1,843,874	\$1,843,874	\$1,999,855
Fund Balance End of Year	\$1,843,874	\$1,620,758	\$1,999,855	\$1,682,151

## Hotel/Motel Occupancy Tax Fund

<b><u>Category:</u></b>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b><u>Revenues</u></b>				
Local Taxes	\$13,613,045	\$11,947,385	\$11,000,000	\$10,000,000
<b>Total Revenues</b>	<b>\$13,613,045</b>	<b>\$11,947,385</b>	<b>\$11,000,000</b>	<b>\$10,000,000</b>
<b><u>Expenditures</u></b>				
Grants and Subsidies	\$9,887,093	\$5,314,335	\$6,828,330	\$6,960,000
Transfers Out	6,722,821	6,633,050	6,671,720	6,633,050
<b>Total Expenditures</b>	<b>\$16,609,914</b>	<b>\$11,947,385</b>	<b>\$13,500,050</b>	<b>\$13,593,050</b>
<b>Surplus (Deficit)</b>	<b>(\$2,996,869)</b>	<b>\$0</b>	<b>(\$2,500,050)</b>	<b>(\$3,593,050)</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	(\$2,996,869)	\$0	(\$2,500,050)	(\$3,593,050)
Fund Balance Beginning of Year	\$10,779,586	\$7,782,717	\$7,782,717	\$5,282,667
Fund Balance End of Year	\$7,782,717	\$7,782,717	\$5,282,667	\$1,689,617

State Street Aid Fund

<b>Category:</b>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b>Revenues</b>				
State Taxes	\$22,975,910	\$17,803,600	\$22,800,000	\$23,110,000
<b>Total Revenues</b>	<b>\$22,975,910</b>	<b>\$17,803,600</b>	<b>\$22,800,000</b>	<b>\$23,110,000</b>
<b>Expenditures</b>				
Materials and Supplies	\$18,707,610	\$16,035,300	\$21,031,700	\$21,341,700
Transfers Out	4,268,300	1,768,300	1,768,300	1,768,300
<b>Total Expenditures</b>	<b>\$22,975,910</b>	<b>\$17,803,600</b>	<b>\$22,800,000</b>	<b>\$23,110,000</b>
<b>Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	\$0	\$0	\$0	\$0
Fund Balance Beginning of Year	\$0	\$0	\$0	\$0
Fund Balance End of Year	\$0	\$0	\$0	\$0

New Memphis Arena Fund

<i>Category:</i>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
<b>Revenue</b>	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
Local Taxes	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Transfers In	0	0	2,863,364	0
<b>Total Revenues</b>	<b>\$2,500,000</b>	<b>\$2,500,000</b>	<b>\$5,363,364</b>	<b>\$2,500,000</b>
<b>Expenditures</b>				
Grants and Subsidies	\$2,508,183	\$2,500,000	\$5,373,364	\$2,500,000
<b>Total Expenditures</b>	<b>\$2,508,183</b>	<b>\$2,500,000</b>	<b>\$5,373,364</b>	<b>\$2,500,000</b>
<b>Surplus (Deficit)</b>	<b>(\$8,183)</b>	<b>\$0</b>	<b>(\$10,000)</b>	<b>\$0</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	(\$8,183)	\$0	(\$10,000)	\$0
Fund Balance Beginning of Year	\$118,932	\$110,749	\$110,749	\$100,749
Fund Balance End of Year	\$110,749	\$110,749	\$100,749	\$100,749

## Drug Enforcement Fund

<b><u>Category:</u></b>	<b>FY20 Actual</b>	<b>FY21 Adopted</b>	<b>FY21 Forecast</b>	<b>FY22 Adopted</b>
<b><u>Revenues</u></b>				
Fines and Forfeitures	\$1,377,709	\$1,065,000	\$1,738,256	\$1,493,989
Use of Money and Property	197,711	0	14,864	0
Federal Grants	37,757	60,000	97,410	70,000
Other Revenues	185,314	0	68,452	0
<b>Total Revenues</b>	<b>\$1,798,491</b>	<b>\$1,125,000</b>	<b>\$1,918,982</b>	<b>\$1,563,989</b>
<b><u>Expenditures</u></b>				
Personnel Services	\$795,742	\$800,000	\$631,143	\$1,100,000
Materials and Supplies	1,262,270	2,125,392	1,140,478	1,884,950
Capital Outlay	261,198	515,000	240,832	303,500
Misc. Expense	265	0	246,084	0
<b>Total Expenditures</b>	<b>\$2,319,475</b>	<b>\$3,440,392</b>	<b>\$2,258,537</b>	<b>\$3,288,450</b>
<b>Surplus (Deficit)</b>	<b>(\$520,984)</b>	<b>(\$2,315,392)</b>	<b>(\$339,555)</b>	<b>(\$1,724,461)</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	(\$520,985)	(\$2,315,392)	(\$339,555)	(\$1,724,461)
Fund Balance Beginning of Year	\$9,410,764	\$8,889,779	\$8,889,779	\$8,550,224
Fund Balance End of Year	\$8,889,779	\$6,574,387	\$8,550,224	\$6,825,763

Fire EMS

<i>Category:</i>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b>Revenues</b>				
Federal Grants	\$4,339,840	\$3,437,350	\$3,437,350	\$3,437,350
<b>Total Revenues</b>	<b>\$4,339,840</b>	<b>\$3,437,350</b>	<b>\$3,437,350</b>	<b>\$3,437,350</b>
<b>Expenditures</b>				
Materials and Supplies	\$954,977	\$733,672	\$733,672	\$733,672
Capital Outlay	7,210,549	2,703,678	2,703,678	2,703,678
<b>Total Expenditures</b>	<b>\$8,165,526</b>	<b>\$3,437,350</b>	<b>\$3,437,350</b>	<b>\$3,437,350</b>
<b>Surplus (Deficit)</b>	<b>(\$3,825,686)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	(\$3,825,686)	\$0	\$0	\$0
Fund Balance Beginning of Year	\$4,084,622	\$258,936	\$258,936	\$258,936
Fund Balance End of Year	\$258,936	\$258,936	\$258,936	\$258,936

Pre-K Fund

<i>Category:</i>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b>Revenues</b>				
Local Taxes	\$1,222,324	\$1,221,750	\$4,234,082	\$2,038,000
Use of Money and Property	51,758	0	2,854	0
Other Revenues	0	0	2,082	0
Transfers In	0	3,500,000	4,000,000	5,000,000
<b>Total Revenues</b>	<b>\$1,274,082</b>	<b>\$4,721,750</b>	<b>\$8,239,018</b>	<b>\$7,038,000</b>
<b>Expenditures</b>				
Grants and Subsidies	\$3,000,000	\$4,500,000	\$4,500,000	\$6,000,000
<b>Total Expenditures</b>	<b>\$3,000,000</b>	<b>\$4,500,000</b>	<b>\$4,500,000</b>	<b>\$6,000,000</b>
<b>Surplus (Deficit)</b>	<b>(\$1,725,918)</b>	<b>\$221,750</b>	<b>\$3,739,018</b>	<b>\$1,038,000</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	(\$1,725,918)	\$221,750	\$3,739,018	\$1,038,000
Fund Balance Beginning of Year	\$4,241,625	\$2,515,707	\$2,515,707	\$6,254,725
Fund Balance End of Year	\$2,515,707	\$2,737,457	\$6,254,725	\$7,292,725

HUB Community Impact Fund

<i>Category:</i>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
<b><u>Revenues</u></b>				
Use of Money and Property	\$3,026	\$965	\$86	\$965
Transfers In	275,000	550,000	550,000	550,000
<b>Total Revenues</b>	<b>\$278,026</b>	<b>\$550,965</b>	<b>\$550,086</b>	<b>\$550,965</b>
<b><u>Expenditures</u></b>				
Grants and Subsidies	\$275,000	\$550,965	\$550,965	\$550,965
<b>Total Expenditures</b>	<b>\$275,000</b>	<b>\$550,965</b>	<b>\$550,965</b>	<b>\$550,965</b>
<b>Surplus (Deficit)</b>	<b>\$3,026</b>	<b>\$0</b>	<b>(\$879)</b>	<b>\$0</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	\$3,026	\$0	(\$879)	\$0
Fund Balance Beginning of Year	\$1,528	\$4,554	\$4,554	\$3,675
Fund Balance End of Year	\$4,554	\$4,554	\$3,675	\$3,675

2019 Sales Tax Referendum

<i>Category:</i>	<b>FY20 Actual</b>	<b>FY21 Adopted</b>	<b>FY21 Forecast</b>	<b>FY22 Adopted</b>
<b><u>Revenues</u></b>				
Local Taxes	\$26,218,980	\$40,000,000	\$62,000,000	\$62,000,000
<b>Total Revenues</b>	<b>\$26,218,980</b>	<b>\$40,000,000</b>	<b>\$62,000,000</b>	<b>\$62,000,000</b>
<b><u>Expenditures</u></b>				
Transfers Out	\$9,000,000	\$20,562,854	\$35,000,000	\$59,000,000
<b>Total Expenditures</b>	<b>\$9,000,000</b>	<b>\$20,562,854</b>	<b>\$35,000,000</b>	<b>\$59,000,000</b>
<b>Surplus (Deficit)</b>	<b>\$17,218,980</b>	<b>\$19,437,146</b>	<b>\$27,000,000</b>	<b>\$3,000,000</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	\$17,218,980	\$19,437,146	\$27,000,000	\$3,000,000
Fund Balance Beginning of Year	\$0	\$17,218,980	\$17,218,980	\$44,218,980
Fund Balance End of Year	\$17,218,980	\$36,656,126	\$44,218,980	\$47,218,980

Life Insurance Fund

<i>Category:</i>	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY22</b>
<b>Revenues</b>	<b>Actual</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Adopted</b>
Use of Money and Property	\$456,884	\$470,000	\$26,360	\$370,000
Other Revenues	1,092,425	150,000	0	150,000
<b>Total Revenues</b>	<b>\$1,549,309</b>	<b>\$620,000</b>	<b>\$26,360</b>	<b>\$520,000</b>
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus (Deficit)</b>	<b>\$1,549,309</b>	<b>\$0</b>	<b>\$26,360</b>	<b>\$520,000</b>
<b>Authorized Complement</b>				<b>0</b>

Increase/(Decrease) in Net Assets	\$1,549,309	\$620,000	\$26,360	\$520,000
Fund Balance Beginning of Year	\$21,715,368	\$23,264,677	\$23,264,677	\$23,291,037
Fund Balance End of Year	\$23,264,677	\$23,884,677	\$23,291,037	\$23,811,037